

A. ESTABLISHMENT OF QUORUM AND ROLL CALL

The teleconference meeting of the Board of Agriculture & Conservation (BAC) was held October 26, 2011 at the Division of Agriculture conference room, 1800 Glenn Highway, St.12, Palmer, Alaska. Chair Ben VanderWeele called the meeting to order at 1:00 p.m.

Boardmembers present and establishing a quorum were:

Mr. Ben VanderWeele, Chair
Mr. John Schirack, Vice Chair (telephone)
Mr. Al Poindexter, Boardmember (telephone)
Mr. Stuart Davies, Boardmember (telephone)
Ms. Deidre Berberich, Boardmember (telephone)
Mr. Chris Flickinger, Boardmember (telephone)
Mr. Troy Shelden, Boardmember (telephone)

Staff in attendance was:

Ms. Franci Havemeister, Director
Ms. Lora Haralson, Administrative Assistant
Mr. Robert McFarlane, AAG, Dept. of Law (telephone)

B. APPROVAL OF AGENDA

Agenda was approved with no objections.

C. PUBLIC COMMENTS/SESSION

(No public comments).

Disclosures:

Boardmember Shelden disclosed the subordination request for a 1st lien on the Carney property is being refinanced through his department at Alaska USA, although he is not directly involved.

Chair VanderWeele indicated this would not be a conflict of interest and Boardmember Sheldon could vote on the loan.

Chair VanderWeele and Vice Chair Schirack stated they would not be voting on the Alaska Chip Company, LLC loan due to a conflict of interest.

D. EXECUTIVE SESSION: NOT HELD

(No executive session was held).

PUBLIC SESSION ACTION ITEM

1. Alaska Chip Company, LLC Modification Approved

MOTION: Boardmember Poindexter moved to approve ARLF subordinating to Alaska USA Mortgage, resulting in the ARLF remaining in the 2nd lien position for the Alaska Chip Company, LLC – modification request #S-5453.

SECOND: Boardmember Berberich seconded the motion.

ROLL CALL

VOTE: The motion passed with 5 yes votes. Boardmember Flickinger, Boardmember Davies, Boardmember Poindexter, Boardmember Berberich and Boardmember Shelden voted yes. Chair VanderWeele and Vice Chair Schirack did not vote.

G. NEW/OLD BUSINESS:

(The Board had no new/old business to discuss).

H. BOARDMEMBER COMMENTS:

(The Board had no comments).

I. SET NEXT MEETING & AGENDA ITEMS

The next scheduled meeting will be held on Monday, November 28, 2011 at 1:00 p.m.

J. ADJOURNMENT:

The meeting was adjourned at 1:07 p.m.